

# Casco Community Connection

A QUARTERLY NEWSLETTER OF CASCO FEDERAL CREDIT UNION

## Dollars and \$ense

### Recognize Your Money Cycle

Consumers have four basic types of money cycles:

1. *Earn/Spent/Earn/Spent* – this is also called living paycheck to paycheck
2. *Earn/Spent/Borrow/Spent* – there is confusion between “wants” and “needs”
3. *Earn/Spent/Save* – savings are being made but it is too low on the priority list
4. *Earn/Save/Spent* – people have learned to pay themselves first

People who are categorized in cycle number 4 place emphasis on savings as a monthly expense to themselves. These people make savings a priority for the future and understand the importance of long-term goals and financial stability. Identify where you fall in the money cycle and work toward saving before spending.

PO Box 87, Gorham, Maine 04038  
[WWW.CASCOFCU.COM](http://WWW.CASCOFCU.COM)

## A Message from the President



### Dear Members,

Fall is upon us once again, after what seemed to be a very short summer. This summer was marked by extraordinarily high oil prices, market instability and severe weather conditions. I am pleased to report, however, that your credit union continues to be safe and sound. While many financial institutions in other parts of the country are struggling through these economic times, your credit union continues to receive favorable evaluations from our regulators. One topic that has received a lot of press over the last several months has been the escalating cost of heating one's home. Your credit union was proactive in helping members with our recent, low interest rate Home Fuel Loan. We are now assisting you in improving the efficiency of heating your home this winter. We are offering a Home Weatherization Loan so you can upgrade your heating system, add

insulation, replace old leaky windows or make other energy saving improvements to help save you money by using less fuel. Some of you may not be sure what improvements to make, so we have made that easy as well. As part of our Home Weatherization Loan, we have partnered with WYDEVUE, a residential energy services company, to provide you with a free energy assessment of your home. With this service you can see where best to spend your money for the greatest energy savings. Please contact one of our loan officers for more details on this great offer.

As always, we are looking for ways to provide quality products and services to you our member-owners. Please do not hesitate to contact me with your comments and suggestions.

Sincerely,

**JIM STONE**  
 President & CEO

### Member Comments

My husband and I want to commend you for offering a great heating loan. We are retired and were concerned about how we would handle the fuel costs this winter. From the first phone call with Joanna through the signing of the papers with Ruth, we couldn't have found anyone more caring or knowledgeable to deal with. We will be comfortable and warm this winter, thanks to you.

*Leo & Florence Menard*

## Your money is safe with us!

Individual credit union assets of up to \$100,000 are federally insured. You can feel confident knowing your money will be here when you need it. The National Credit Union Administration (NCUA) is the federal government agency that charters and supervises federal credit unions.

The NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), which is similar to the FDIC which insures banks. Your shares in the credit union are insured by the NCUSIF, which is backed by the full faith and credit of the United States Government.

What this means is that the NCUSIF will provide all Casco FCU members with up to \$100,000 in coverage for your individual accounts. These accounts include regular shares, checking, money market accounts and share certificates. If you have account balances totaling \$100,000 or less, you have full NCUSIF coverage.

Not one cent of savings has ever been lost by a member of a federally insured credit union. This is truly an example of how credit unions exist to benefit you, our members.

## Free Energy Audit

Casco FCU is offering a FREE Energy Audit with a Home Weatherization Loan.

We want to make it easy for you to stay warm for less, so we're offering a Home Weatherization Loan of up to \$15,000 with a low 8.99% fixed APR\* for up to 10 years.

Our FREE Energy Audit will provide you with information so you can make the most efficient improvements to your home and keep your family warm this winter.

- Fixed rate, no closing costs
- Easy to qualify
- No equity in your home needed
- Free Energy Audit provided by Wydevue (\$350 value) with a minimum loan amount of \$5,000

Call us today to find out more!

\*Annual Percentage Rate. Rate and offer are subject to change at any time without notice. Member eligibility and creditworthiness required.

## Great Savings on Home and Auto Insurance!

You've heard about insurance savings many times on TV and radio, but thanks to a new and exciting alliance with C.E. Carll Insurance Agency of Gorham, Casco FCU members can take advantage of big discounts on their home, auto, recreational vehicle, and umbrella policies! Simply contact the C.E. Carll Insurance Agency directly at 839-3371 to let them know you are a Casco FCU member who would like to take advantage of this money saving opportunity.

"We are very excited to be working with Casco FCU to provide this value-added service to its members" says owner Jason Beever. "Doing business locally is a great way to support our local economy, and we look forward to providing Casco FCU members with the very best insurance coverage at discounted rates."

C.E. Carll Insurance Agency is a fourth generation family business, serving the greater Gorham area since 1866. As an Independent Insurance Agency, C.E. Carll represents many A-rated insurance companies, allowing them to find the best coverage and price for your individual needs.

## Take Casco FCU with you!

Wherever you go this fall, Casco Federal Credit Union is never very far away! Whether you are traveling within Maine or around the United States, your accounts are easy to access!

### Debit Card

Use your Debit Card to access your Casco FCU accounts 24 hours a day! We are a member of the CU24 SurF Network, which allows you surcharge free access to your accounts at over 200 CU24 SurF locations within Maine. No fee ATM access is always nearby!

### Shared Branching

Being convenient for our member is a priority, which is why we are part of the national shared branching system. With photo identification and your member number, you have access to over 3,350 branches nationwide. So if you've moved across town or are vacationing across the country, Casco FCU is close by!

### CUOnline

Our online banking is available to you wherever you have internet access. It's an ideal solution for anyone who wants to obtain instant access to their accounts. You can check balances, make transfers and much more! It also offers a bill payment feature, saving you time, hassle and postage when paying bills.

### TellerPhone

Our first technology that allowed members to access their account information is still going strong! Check your balances and posted transactions from any telephone 24 hours a day.

## Your Money Matters

### Why Change Your Money Habits?

It is approximated that 97% of the stress in the world today is related to money.

- Money issues are the top cause of stress and strain in relationships. It affects not only the adult partners in the household but the children as well.
- Worrying about money increases an individual's day-to-day stress. Such decisions as who to pay and who to evade.
- Problems with money reduce workplace productivity. Time spent worrying about money, dealing with collectors and other issues often overshadow workplace commitments.
- Time spent worrying about money is time spent away from happier pursuits, like quality time with the family.

We are here to help! Contact us today for free financial consulting and let us help you change your money habits!

## BRANCH LOCATIONS

375 Main Street, Gorham, ME  
207-839-5588  
MONDAY - FRIDAY 7:00 AM TO 4:00 PM

35 Cumberland Street, Westbrook, ME  
207-854-2446  
MONDAY - FRIDAY 8:00 AM TO 5:00 PM

397 Ossipee Trail, Gorham, ME  
207-839-3933  
MONDAY - FRIDAY 9:00 AM TO 5:00 PM