

Casco Community Connection

A QUARTERLY NEWSLETTER OF CASCO FEDERAL CREDIT UNION

Dollars and \$ense

Maximize your Employer Sponsored Retirement Plan

Employer Sponsored Retirement Plans, such as 401(k) Plans, should represent the majority of your retirement savings. Ask your employer if they have a plan, and if they do, participate! Nearly one-third of all eligible employees do not enroll in 401(k) programs. If your company offers a match, maximize the amount your company is willing to contribute to your retirement! Once you begin participating, manage your investments to maximize portfolio returns. It is never too late to start! If you are over 50 years old, you may be eligible to make up to \$5,000 in additional contributions per year.

PO Box 87, Gorham, Maine 04038
WWW.CASCOFCU.COM

A Message from the President



Dear Members,

Thank you for your patience in the recent reissuing of debit cards. We realize that this caused an inconvenience and we wanted to thank you for supporting our decision. The staff

worked many long hours to expedite the process as quickly as possible and we are happy to report that cards began arriving to our members ahead of schedule.

As you know Casco Federal Credit Union became aware of fraudulent activity occurring on a number of our members' accounts. A letter was sent out to all members along with a posting on our web site announcing that the cards would be reissued and there would be a loss of access for up to 10 business days. Now knowing that this process of notification was difficult on our members, we have committed to developing better, more efficient ways to communicate with you in the future should the need arise. We are also looking into extending our resources to better help you in these times.

A couple of tips to remember for the future. If your debit card has been deactivated due to a reissue, you can still use your checks to conduct daily business and withdraw cash. If you do not live or work near one of our three branches or are traveling, you can bank at one of the 3,300 credit unions in our Shared Branching Network.

Debit card fraud and other phishing tactics are becoming increasingly common. As Casco works to ensure your financial security, there are additional measures that you can take to protect yourself. Always remember that no legitimate business, financial institution or government agency will EVER ask for your pin, password, financial or personal information over the phone or in email unless you

have initiated the call. If someone does call or email posing as your financial institution or credit card company and they want personal information, tell them you will call them back. To verify a call, use a phone number from an old statement or go online to the business website. It's an extra step, but well worth the trouble in the long run.

Also do not use public computers or wireless networks to conduct confidential financial activities. If you do not have use of a personal computer, it is always best to forego online banking and do your business face to face at one of our branches or a Shared Branching affiliated credit union. Besides, we are always happy to see you.

Again, thank you for your patience. If you have any feedback or ideas how we can communicate more effectively, please email me at jstone@cascofcu.com.

Sincerely,

JIM STONE
 President & CEO

Home Fuel Loan

Let Casco FCU help you with high home heating costs! Beginning July 1st, we will be offering our members Home Fuel Loans at only 2.99% APR* (up to \$3,000 for 12 months for qualified applicants). Contact us for more information.

*Annual Percentage Rate. All rates are subject to change without notice.

